

ASSISTANCE FOR FLOOD DISASTER VICTIMS IN WEST VIRGINIA

THE FEDERAL DISASTER ASSISTANCE ADMINISTRATION AND THE SMALL BUSINESS ADMINISTRATION WILL PROVIDE LOANS TO ELIGIBLE COMMERCIAL BUSINESSES AND FAMILIES STRICKEN BY THE FLOODING.

BUSINESS LOANS MAY BE OBTAINED FOR STRUCTURAL DAMAGE AND CONTENT DAMAGE, AS WELL AS ECONOMIC WORKING LOANS TO PROVIDE WORKING CAPITAL. THE LOANS ARE AVAILABLE AT A PAY BACK RATE OF 6 5/8 % OVER A PERIOD OF 30 YEARS. LOANS CAN BE FOR UP TO \$500,000.

BUSINESSMEN HAVE UP TO 60 DAYS TO APPLY FOR PHYSICAL DAMAGE TO THEIR PROPERTY, AND UP TO JAN. 9, 1978 TO APPLY FOR WORKING CAPITAL ASSISTANCE.

HOME LOANS ARE ALSO MADE AVAILABLE FOR HOME REPAIR UP TO \$50,000 ON STRUCTURAL DAMAGE, AND \$10,000 ON ALL CONTENTS. HOWEVER, ONLY A COMBINED LOAN OF \$55,000 MAY BE OBTAINED FOR BOTH STRUCTURAL DAMAGE ON PROPERTY CONTENTS. INTEREST RATE IS ALSO 6 5/8% OVER 30 YEARS.

INDIVIDUALS HAVE WITHIN 60 DAYS TO APPLY FOR THIS ASSISTANCE. LOANS CHECKS MAY BE PICKED UP WITHIN 6 TO 10 DAYS AFTER APPLICATION IS MADE AT ONE OF THE THE FOLLOWING CENTERS.

ONE STOP LOCATIONS FOR INFORMATION AND LOANS ARE:

BECKLEY NATIONAL GUARD ARMORY
LOGAN VOCATIONAL TECHNICAL SCHOOL
WELCH NATIONAL GUARD ARMORY
WILLIAMSON HIGH SCHOOL LIBRARY
WAYNE JR. HIGH SCHOOL