

CON. NICK RAHALL REPORTS

WEEK OF 5/25

SOCIAL SECURITY CUTS

ONE MINUTE

PLEASE RETURN TAPE

RADIO TAPE FOR WEEK OF MAY 25

THIS IS CONGRESSMAN NICK RAHALL.

RECENTLY THE REAGAN ADMINISTRATION ANNOUNCED PLANS TO REVISE THE SOCIAL SECURITY SYSTEM. THE MAJOR ELEMENTS OF THIS PLAN WOULD REDUCE BENEFITS FOR THOSE RETIRING BEFORE AGE 65, PHASE OUT CURRENT LIMITATIONS ON OUTSIDE EARNED INCOME, TIGHTEN UP DISABILITY REQUIREMENTS, AND DELAY THE ANNUAL COST-OF-LIVING ALLOWANCE SCHEDULED FOR JULY, 1982.

FROM ITS BEGINNING, SOCIAL SECURITY HAS BEEN AN INTEGRAL PART OF AN AMERICAN PROGRAM UNDER WHICH THE GOVERNMENT AND THE PRIVATE SECTOR COOPERATE TO REPLACE LOST INCOME. SINCE THE 1930'S, SOCIAL SECURITY HAS BEEN A CONTRACT BETWEEN THE UNITED STATES GOVERNMENT AND THE AMERICAN PEOPLE.

WHILE THE PRESIDENT MAY WANT TO AMEND THIS CONTRACT, I HAVE NO INTENTION OF BREACHING THE CONTRACT. INSTEAD, I WILL WORK TO MAKE THE SOCIAL SECURITY SYSTEM STRONG, AND EFFECTIVE. I DO NOT FAVOR ANY ATTEMPTS TO TAKE AWAY FROM THE AMERICAN PEOPLE WHAT IS RIGHTFULLY THEIRS.

THIS IS CONGRESSMAN NICK RAHALL.