

: 50 Sec.

RADIO TAPE

THIS IS CONGRESSMAN NICK RAHALL.

I HAVE JUST INTRODUCED LEGISLATION TO PROVIDE TAX INCENTIVES TO ELECTRIC UTILITIES WISHING TO CONVERT THEIR FACILITIES FROM OIL OR NATURAL GAS TO COAL.

IT IS A MEASURE THAT IS MORE COMMONLY REFERRED TO AS "COAL CONVERSION."

UNLIKE THE BILL PREVIOUSLY INTRODUCED ON THIS SUBJECT, I BELIEVE MY MEASURE IS MORE IN LINE WITH THE REAGAN ADMINISTRATION'S CONCEPT OF PROVIDING TAX INCENTIVES RATHER THAN SUBSIDIES TO INDUSTRY.

THIS BILL ALREADY HAS THE SUPPORT OF THE UNITED MINE WORKERS, THE NATIONAL COAL ASSOCIATION, THE MINING AND RECLAMATION COUNCIL AND THE AMERICAN MINING CONGRESS.

THOSE OF US WHO SUPPORT THIS LEGISLATION SHARE THE PRESIDENT'S VIEW THAT INFLATION MUST BE BROUGHT UNDER CONTROL, AND TO CARRY OUT THIS INITIATIVE, WE FEEL A MAJOR DRIVE MUST BE MADE TO REDUCE AMERICA'S RELIANCE ON FOREIGN OIL, TO INCREASE COAL USE, AND TO PUT UNEMPLOYED MINERS BACK TO WORK.

THIS IS CONGRESSMAN NICK RAHALL.

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