

TAPE FOR WEEK OF JUNE 14

THIS IS CONGRESSMAN NICK RAHALL.

THE HOUSE OF REPRESENTATIVES RECENTLY APPROVED LEGISLATION, OF WHICH I WAS A SPONSOR, THAT WILL REQUIRE THE SMALL BUSINESS ADMINISTRATION TO UTILIZE ITS PROGRAMS TO THE FULLEST IN AN ATTEMPT TO STRENGTHEN THE FOUNDATION OF AMERICA'S ECONOMY--THE SMALL BUSINESSMAN.

THIS MEASURE PINPOINTS THE SBA'S AVAILABLE RESOURCES INTO THE AREAS WHERE THEY ARE NEEDED MOST---JOB CREATION, BUSINESS EXPANSION AND NEW EQUIPMENT PURCHASES. BEST OF ALL, THIS EFFORT CAN BE CARRIED OUT WITHOUT ANY ADDITIONAL COST TO THE FEDERAL BUDGET--JUST A RE-ARRANGING OF PRIORITIES.

WE ALL KNOW THAT UNEMPLOYMENT IS AT ITS HIGHEST LEVEL SINCE THE GREAT DEPRESSION, THAT INTEREST RATES ARE OUT OF REACH FOR THE AVERAGE WORKING FAMILY, AND THAT BUSINESS FAILURES ARE ON THE RISE. FOR THESE REASONS, I AM PLEASED THAT THIS LEGISLATION IS NOW IN PLACE TO OFFER MUCH-NEEDED ASSISTANCE TO THE SMALL BUSINESSMAN.

THIS IS CONGRESSMAN NICK RAHALL.