

TAPE FOR WEEK OF MAY 8

THIS IS CONGRESSMAN NICK RAHALL.

AT THE PRESENT TIME, THERE ARE A NUMBER OF MEASURES CIRCULATING IN THE CONGRESS THAT WOULD REDUCE OR ELIMINATE COST-OF-LIVING ADJUSTMENTS FOR SOCIAL SECURITY RECIPIENTS.

90 PERCENT OF ALL ELDERLY AMERICANS RELY UPON SOCIAL SECURITY BENEFITS FOR ALL OR PART OF THEIR INCOME, AND THESE COST-OF-LIVING INCREASES ARE OFTEN THE ONLY THING THAT STANDS BETWEEN THEM AND POVERTY.

THE NATIONAL COMMISSION ON SOCIAL SECURITY REFORM IS DUE TO SUBMIT ITS REPORT ON FINANCING THE SYSTEM BEFORE THE END OF THE YEAR. WITH THIS IN MIND, I BELIEVE ANY DEBATE ON THE QUESTION OF REDUCING COST-OF-LIVING INCREASES SHOULD BE DELAYED UNTIL THE COMMISSION'S REPORT IS PUBLISHED.

I HAVE CO-SPONSORED A RESOLUTION TO CARRY OUT THIS CONCEPT, ~~XXXXXXXXXXXXXXXXXXXX~~ ~~THE~~ BECAUSE PIECEMEAL SOLUTIONS WILL NOT HELP THE SOCIAL SECURITY SYSTEM--ONLY WELL FORMULATED RECOMMENDATIONS TO PROTECT THE SYSTEM IN THE FUTURE.

THIS IS CONGRESSMAN NICK RAHALL.