

Tape for week of Oct. 24

This is Congressman Nick Rahall.

This month marks the 10th anniversary of the OPEC oil embargo. Perhaps no other single action has has as much impact on this Nation during the 1970's as did that interupption of oil shipments by a foreign cartel.

The rise of OPEC lead to a tripling of world oil prices, and brought about spiraling inflation and gasoline lines.

But today, 10 years later, we are still flirting with energy disaster.

The United States is still importing 4.3 million barrels of oil per day; and funding for synthetic fuels programs, coal and fossil energy research have all declined dramatically.

So on this 10th anniversary, we must reassess our energy policy and ask ourselves the question: Are we really as secure as we think.

This is your Congressman, Nick Rahall.