

TAPE FOR WEEK OF FEB. 7

THIS IS CONGRESSMAN NICK RAHALL.

IN RECENT WEEKS, WELL OVER 2500 CARDS AND LETTERS HAVE BEEN DELIVERED TO MY WASHINGTON OFFICE---ALL IN OPPOSITION TO THE 10 PERCENT WITHHOLDING ON INTEREST AND DIVIDEND INCOME.

THE CONCERNS EXPRESSED TO ME BY THE RESIDENTS OF SOUTHERN WEST VIRGINIA ON THIS PARTICULAR ISSUE ARE CERTAINLY WARRANTED, AND I WANT IT TO BE KNOWN THAT I AM LIKEWISE IN STRONG OPPOSITION TO THIS BURDENSOME AND COSTLY PROVISION OF THE TAX CODE.

AS A MATTER OF FACT, I AM A SPONSOR OF SEVERAL BILLS. DESIGNED TO REPEAL THE 10 PERCENT WITHHOLDING LAW, BEFORE IT GOES INTO EFFECT ON JULY 1 OF THIS YEAR.

THE ENTIRE CONCEPT OF THE 10 PERCENT WITHHOLDING IS GROSSLY UNFAIR, AND I HOPE TO SEE IT DONE AWAY WITH SOON.

THIS IS CONGRESSMAN NICK RAHALL.