

TAPE FOR WEEK OF NOVEMBER 26

THIS IS YOUR CONGRESSMAN NICK RAHALL.

AS IT GETS COLDER, MORE AND MORE WE WILL SEE PEOPLE ACROSS THE NATION FACED WITH THE CHOICE OF "HEAT OR EAT" BECAUSE THEIR NATURAL GAS BILL WERE LITERALLY GOING THROUGH THE CEILING

UNDER CURRENT LAW, FEDERAL PRICE CONTROLS ON OVER ~~60~~ 60% OF THE NATURAL GAS PRODUCED IN THIS COUNTRY WILL BE LIFTED NEXT JANUARY.

*Reagan Administration*

AT THIS TIME, BOTH ~~GOVERNMENT~~ AND GAS INDUSTRY OFFICIALS ARE PREDICTING THAT THIS ACTION WILL RESULT IN ONLY A SMALL INCREASE IN THE PRICE OF NATURAL GAS FOR HOME HEATING.

HOWEVER, IF THEY ARE WRONG AND GAS PRICES INCREASE DRAMATICALLY AS A RESULT OF THIS DECONTROL, THERE WILL UNDOUBTEDLY BE AN EFFORT IN THE CONGRESS, WHICH I WOULD SUPPORT, TO RE-IMPOSE FEDERAL PRICE CONTROLS ON THIS GAS.

I WOULD SUPPORT THIS EFFORT AS THE STAKES ARE VERY HIGH, ESPECIALLY FOR THE ELDERLY, THOSE ON FIXED INCOMES, AND THE POOR.

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