

TAPE FOR WEEK OF OCTOBER 8

THIS IS CONGRESSMAN NICK RAHALL.

LAST WEEK, THE HOUSE PASSED LEGISLATION REQUIRING THAT BOTH THE PRESIDENT AND THE CONGRESSIONAL BUDGET COMMITTEES SUBMIT A BALANCED BUDGET TO CONGRESS FOR APPROVAL. I WAS A COSPONSOR OF THIS BILL BECAUSE I FEEL THAT THE BEST WAY TO ACHIEVE A BALANCED BUDGET IS THROUGH THE LEGISLATIVE PROCESS, RATHER THAN THROUGH A CONSTITUTIONAL AMENDMENT.

THIS MEASURE UPHOLDS THE CONSTITUTIONAL REQUIREMENT FOR THE PRESIDENT TO SUBMIT HIS BUDGET TO CONGRESS TO USE AS A GUIDELINE. THE RESPONSIBILITY FRO LEADERSHIP IN THIS ~~PROCESS~~ *area* IS ON THE SHOULDERS OF THE PRESIDENT.

THIS BILL ALSO HOLDS CONGRESS RESPONSIBLE FOR REPORTING A BALANCED BUDGET. IT WILL TAKE COOPERATION BETWEEN THE LEGISLATIVE AND EXECUTIVE BRANCHES OF OUR GOVERNMENT TO BRING THE RECORD BUDGET DEFICITS OF THE LAST FOUR YEARS UNDER CONTROL.

I BELIEVE THAT IF BOTH BRANCHES CAN BEGIN THE BUDGET PROCESS WITH A BALANCED BUDGET BEFORE THEM, THEN WE CAN REDUCE THESE DEFICITS WHICH CONTINUE TO PLAGUE OUR ECONOMY.

THIS IS YOUR CONGRESSMAN, NICK RAHALL