

TAPE FOR WEEK OF MARCH 26

THIS IS CONGRESSMAN NICK RAHALL.

RECENTLY, THE HOUSE OF REPRESENTATIVES APPROVED IMPORTANT LEGISLATION FOR THE LARGEST SEGMENT OF OUR NATION'S ECONOMY, THE SMALL BUSINESSES.

THIS MEASURE, EXTENDING AND EXPANDING SMALL BUSINESS ADMINISTRATION PROGRAMS, CONTAINS NEEDED PROVISIONS THAT WILL GO A LONG WAY IN ASSISTING THE BACKBONE OF OUR ECONOMY.

~~XXXXXX~~ INCLUDED IN THE MEASURE IS A LOWERING OF SBA DISASTER LOANS -- FROM 8 PERCENT TO 4 PERCENT.

FURTHERMORE, BUSINESSES UNABLE TO OBTAIN A LOAN FROM ~~XXXXXX~~ OTHER SOURCES MAY OBTAIN LOANS ALSO AT A 4 PERCENT RATE.

I SUPPORTED THIS LEGISLATION, BECAUSE I BELIEVE IT IS IMPERATIVE FOR THE FEDERAL GOVERNMENT TO MAINTAIN ITS VITAL LINK WITH SMALL BUSINESSES, SO AS TO INSURE THAT IN TIME OF TROUBLE THESE COURAGOUS MEN AND WOMEN WILL BE ABLE TO CONTINUE THEIR CONTRIBUTION TO A HEALTHY ECONOMY.

THIS IS YOUR CONGRESSMAN, NICK RAHALL.