News From_ Nick Rahall

WEST VIRGINIA-4th DISTRICT

FOR IMMEDIATE RELEASE TUESDAY, SEPTEMBER 27, 1988

CONTACT: JERRY BURKOT 202-225-3452

CONFERENCE REPORT SAVES EDA; CONTAINS RAHALL'S FUNDING BID FOR MARSHALL

Washington - In passing the conference report for Commerce-Justice-State-Judiciary Appropriations, the U.S. House of Representatives provided \$200,000 in Federal aid for the Factory of the Future at Marshall University. Rep. Nick Rahall (D-W.Va.) requested funding for the project which will help initiate much needed economic restructuring in West Virginia.

"The Factory would strengthen the economy of the region by offering incubator services for start-up as well as fledgling businesses and industries in order to provide shared support services and lower overhead costs," Rahall stated. "Further, it would provide joint venture opportunities between the university and industry in the development of new products, materials and processes, and would serve as a demonstration center and showplace to attract new industry and to improve production and competition of existing industries."

The Economic Development Administration has been funded with \$206 million for Fiscal Year 1989. Rahall voiced his discontent with the administration's attempts to abolish the EDA which is essential in the economic recovery efforts of Southern West Virginia.

"The EDA is of vital importance to my home State of West Virginia and I am pleased that yet again the Congress has rejected the Reagan Administration's repeated and misguided attempts to eliminate this program which is so imperative to the needy communities of this nation," Rahall said. "The number one job of the EDA is the creation of jobs, obviously a most pressing issue in West Virginia. Throughout its history, the EDA has provided a much needed extra boost for chronically depressed and historically deprived communities. It pinpoints areas in great need and assists with projects that will spur the economic growth needed to increase jobs and enlarge tax bases."

The conference report appropriates a total of \$14.8 million for the Departments of Commerce, Justice, State and the Federal courts. The report now goes to the Senate for its approval.