

FOR IMMEDIATE RELEASE December 8, 1993

CONTACT: KENT KEYSER Acting Press Secretary Phone: (202) 225-3452

HUNTINGTON HOUSING AUTHORITY SECURES FEDERAL DOLLARS

WASHINGTON, DC -- U.S. Rep. Nick Rahall (D-WV) announced today that the U.S Department of Housing and Urban Development awarded \$589,603 to the Huntington Housing Authority (HHA).

This HOPE 3 Implementation Grant will be used to develop a single family homeownership program. HHA, in conjunction with the Coalition for the Homeless, will provide homeownership opportunities to twenty-five low-income, first-time homebuyers. Mortgage assistance will be provided by the West Virginia Housing Development Fund.

This program involves the acquisition and rehabilitation of properties in Cabell and Wayne Counties owned by HUD, the Veterans Administration, Resolution Trust Corporation, Farmers Home Administration, the State of West Virginia, and the City of Huntington. Additional funding from the Federal Home Loan Bank of Pittsburgh and the City of Huntington will bring the project total to \$2,125,172.

"This is a great program for Southern West Virginia", said Rahall. "It combines the government's resources to provide home ownership opportunities to low-income families."

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U.9. Department of Housing and Urban Development

OFFICE OF CONGRESSIONAL RELATIONS 451 Seventh Street, S.W. Room 10148 Washington, D.C. 20410-1000

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HUD NOTIFICATION

U.S. Department of Housing and Urban Development Washington, D.C. 20410

MEMORANDUM FOR: William J. Gilmartin, Assistant Secretary for Congressional and Intergovernmental Relations

FROM: John D. Garrity, Director, HOPE 3 Division, CGHH

SUBJECT: HOPE 3 Program

PROJECT: H3-93-WV5001-I-P

The following award has been prepared for release by HUD to the recipient on (Date):

RECIPIENT

CONTACT: Mr. William Dotson Executive Director Huntington Housing Authority PO Box 2183 Huntington, WV 25722 (304) 526-4400

AWARD NOTIFICATION: This project has been funded for the following amount: \$589,603.

PROJECT SUMMARY/LOCATION: The Huntington, West Virginia Housing Authority has been awarded a HOPE 3 Implementation Grant of \$589,603 to develop a single family homeownership program with a total investment of \$2,125,172. Additional funding sources include the Federal Home Loan Bank of Pittsburgh and City of Huntington. The program involves the acquisition and rehabilitation of properties owned by HUD, VA, RTC, FmHA, the State of West Virginia and the City of Huntington. The properties are located in the City of Huntington, Cabell and Wayne Counties. The Huntington Housing Authority, in conjunction with the Coalition for the Homeless, will provide homeownership opportunities to 25 low-income, first-time homebuyers. Mortgage assistance will be provided by the West Virginia Housing Development Fund. (Zip: 25701, 25701, 25703, 25705)

HUD Contact: John Garrity, 708-0324

CONGRESSIONAL DELEGATION/NOTIFICATION ACTION Congressman Nick J. Rahall, II Phone#: (202) 225-3452

Please furnish a release date to HUD Field Office

Name:

Phone#: