



U.S. Congressman
Nick Rahall
WORKING FOR WEST VIRGINIANS

FOR IMMEDIATE RELEASE
February 9, 1994

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**RURAL DEVELOPMENT ADMINISTRATION APPROVES LOAN
TO CREATE JOBS IN GREENBRIER COUNTY**

WASHINGTON, DC -- U.S. Rep. Nick Rahall (D-WV) announced today the approval of a \$500,000 guaranteed loan for LaRocco Enterprises, Inc., a Greenbrier County architectural woodworking manufacturer.

The loan, approved by the Rural Development Administration, will allow LaRocco Enterprises to purchase equipment and to provide working capital. Fifty-two jobs will be created.

"I commend RDA and LaRocco Enterprises for working together to generate stable manufacturing jobs in Greenbrier County," said Rahall.

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United States
Department of
Agriculture

Rural
Development
Administration

Washington, D.C.
20250

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PROJECT ANNOUNCEMENT

February 10, 1994

CONTACT: Public Affairs Staff
202-720-4323

IMPORTANT USDA ANNOUNCEMENT

State: West Virginia TO: Press Secretary or
County: Greenbrier FROM: Agriculture Assistant
Congressman, District: Rahall, 3 FROM: Glenn Rushing, USDA
Senators: Byrd and Rockefeller
Rural Development Administration has approved a conditional commitment
for a guaranteed loan of \$500,000.
Purpose: Business and Industry Loan Guarantee
Recipient: LaRocco Enterprises, Inc.
Organization Head: Kenneth R. Britton
601 East Edgar Avenue Tel: 304-657-5913
Ronceverte, WV 24970
everything worked out
Comments: RDA's guaranteed loan will enable The LaRocco
Enterprises, an architectural woodworking
manufacturer, to purchase equipment and to
provide working capital. Fifty-two jobs will
be created.
Lender is: One Valley Bank, N.A.
Charleston, WV 25326
Previous Funding: 1993 - \$750,000



Rural Development Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250

Janita