



U.S. Congressman
Nick Rahall
WORKING FOR WEST VIRGINIANS

FOR IMMEDIATE RELEASE

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RAHALL WARNS OF PROBLEMS WITH HEAF

WASHINGTON, D.C. -- U.S. Rep. Nick Rahall has been advised by the U.S. Department of Education today that the Higher Education Assistance Foundation (HEAF), which provides student loan assistance for college students in West Virginia, through the State guarantee agency, Higher Education Loan Programs (HELP) has serious financial problems.

The Secretary of Education, Dr. Cavazos, told Rahall that he wanted West Virginia families and students to know that they will still have access to student loans, and that HEAF's problems should not cause panic among the several states that HEAF serves.

"I am keeping a close watch on this situation to make sure that West Virginia's college-bound students, as well as those who are already in the pipeline with regard to student loan renewals and consolidation, are protected," Rahall said. The Department will keep him advised of any late-breaking information on the HEAF financial situation.

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HEAF

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