



U.S. Congressman
Nick Rahall
WORKING FOR WEST VIRGINIANS

FOR IMMEDIATE RELEASE

MARCH 21, 1991

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RAHALL SAYS 4-C EDA IS CERTIFIED DEVELOPING COMPANY

WASHINGTON, D.C. -- U.S. Rep. Nick Rahall (D-WV) today reported that the 4-C Economic Development Authority (4-C EDA), which represents Fayette, Nichols, Raleigh and Summers counties, has been certified as a developing company by the Small Business Administration (SBA). 4-C EDA helps small businesses in West Virginia receive the funding they need to meet their budgetary demands.

"This certification means that the 4-C EDA now can grant federal funding as an additional source to small businesses," said Rahall. "That will make 4-C EDA that much more effective in assisting business location or expansion."

The approval of 4-C EDA makes it the second such company working in the State of West Virginia.

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4-C ECONOMIC DEVELOPMENT AUTHORITY

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WASHINGTON OFFICE

1991 JAN 14 PM 3:20

January 9, 1991

The Honorable Nick J. Rahall, II
343 Cannon Building
Washington, DC 20515

JAN 16 1991

Dear Congressman Rahall:

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FEDERAL OFFICE

This letter serves to update you on 4-C Economic Development Authority (4-C EDA) activity. Recently, the 4-C EDA submitted an application to the U. S. Small Business Administration to become a Section 503 Certified Development Company. The approval of this application will establish the 4-C Certified Development Corporation (4-C CDC) as the second such company operating within the State of West Virginia with the State being the other entity.

As a SBA Certified Development Company, the 4-C CDC will be qualified to access federal funding as an additional financing source for small businesses in the region. This will be one more economic development tool available to the Authority to assist business location or expansion.

We will keep you informed of the progress and respectfully request your able assistance to facilitate an early approval.

Sincerely,

John J. Hunt
John J. Hunt
Executive Director

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Serving Fayette, Nicholas, Raleigh and Summers Counties in Southern West Virginia

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