PRESS RELEASE



U.S. Congressman

Nick Rahall

WORKING FOR WEST VIRGINIANS

FOR IMMEDIATE RELEASE

May 22, 1991



CONTACT: STEVE SPINA

PHONE: (202) 225-3452

RAHALL AND DEMOCRATIC COLLEAGUES JOIN IN FIGHT FOR TAX FAIRNESS

WASHINGTON, D.C. -- U.S. Rep. Nick Rahall (D-WV), joining his democratic colleagues Tom Downey (D-NY), George Miller (D-CA), and David Obey (D-WI), has backed the "The Working Family Tax Relief Act of 1991."

"The one percent of the population with the highest income has received \$271 billion dollars in tax cuts since 1977, while the working men and women have carried the nation on their backs," said Rahall. "Our bill wants to take some of the pressure off of them. A family of four, under this bill, would receive a 8.1 percent reduction in federal taxes."

The legislation would provide an increased tax benefit for children under age 18 by replacing the personal exemption with a refundable \$800 credit per child. It would also expand the Farned Income Tax Credit and make it more sensitive to family size.

Rahall added that entire package is fully pay-as-you-go. It makes up tax cuts for middle Americans by increased taxes on the richest one percent.

"The richest one percent of the population has more income today than the poorest 100 million Americans and they still get tax breaks," said Rahall. "The Administrations have been doing this to the middle class for the last ten years. This bill wants to add a little fairness to the tax code."

Fairness targets of this legislation:

- o The bill reduces taxes for 35 million American families with children; some 134 million Americans.
- o The bill cuts taxes for working families with children with incomes between \$10,000 and \$75,000 by more than \$20 billion a year.
- o The bill removes more than 2 million of the poorest families (9.5 million individuals) from the federal income tax roles.
- o The bill moves 600,000 families out of poverty, on an after-tax income basis.

Rahall said he is hopeful that the Congress will unite behind this legislation because, "this bill defines what it means to be fair."

Anyone interested in a copy of the summary of "The Working Family Tax Relief Act" can obtain one by contacting Congressman Rahall's Washington office.

--30--

· 14