



U.S. Congressman
Nick Rahall
WORKING FOR WEST VIRGINIANS

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AMERICAN TECHNOLOGY BILL PASSES HOUSE, MARSHALL TO BENEFIT

WASHINGTON, D.C. -- The American Technology Preeminence Act, legislation vigorously endorsed by Marshall University which would reestablish American dominance in new technologies, passed the House of Representatives today by an overwhelming majority, said U.S. Rep. Nick Rahall (D-WV).

"Today we insured that American business, American goods, and the American people will become the big winners in the global marketplace," said Rahall.

The bill authorizes \$348 million in Fiscal Year 1992 for the National Institute of Standards and Technology (NIST) and other technology programs. The authorization is \$128 million over last year's funding and \$96 million over the Administration's request.

Part of the funding, some \$10 million, will be used to supplement the Technology Commercialization Loan Program, which guarantees long-term, low-interest loans to small and medium sized industries involved in the developing technologies industry.

Other funding will go toward the Manufacturing Technology Centers which transfer advanced manufacturing technology to small and medium sized businesses.

"Marshall University is committed to helping the emerging technology companies of southern West Virginia," said Rahall. "These funds are vital to helping them help our companies thrive in the new global marketplace."

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