

URGENT - MEMBERS ATTENTION

WILLIAM J. GREEN, M.C.
3D DISTRICT, PENNSYLVANIA

COMMITTEE,
WAYS AND MEANS

600 ARCH STREET
PHILADELPHIA, PENNSYLVANIA
19106

Congress of the United States

House of Representatives

Washington, D.C. 20515

February 26, 1975

FEB 27 1975

Dear Colleague:

The Democratic Caucus yesterday adopted Congressman William J. Green's resolution on oil depletion. The Rules Committee today followed the Caucus instruction and granted a modified closed rule for the consideration of H.R. 2166 making in order the Green and Wilson (Texas) amendments. We, the undersigned, strongly urge your opposition to the Wilson amendment.

The Green amendment is an outright repeal of percentage depletion for oil and gas. The Wilson amendment, to be offered as an amendment to the Green amendment, would exempt certain oil and gas properties producing less than 3,000 bpd.

The Democratic Caucus supported Mr. Wilson's right to offer his amendment on the House Floor. Though some of us strenuously opposed tying depletion to the Tax cut bill, we are united in our opposition to the Wilson exemption for independents.

The Wilson amendment would have the following disastrous consequences:

1) it would continue depletion indefinitely for 99% of the Nation's 10,000 oil producers at a cost to the Treasury of \$633 million in 1975, and increasing to \$1 billion by 1979.

2) it would exempt from taxation up to \$1.8 million in income for producers earning as much as \$8.2 million annually from oil production.

3) it would exempt companies that are currently receiving the highest prices and the greatest windfall profits in history, yet have effective tax rates approaching zero.

4) finally, it could become merely a loophole preserving depletion for all the major oil companies, and providing exorbitant fees for their tax attorneys.

Sincerely,

Thomas P. O'Neill, Jr., M.C.

James C. Corman, M.C.

Charles B. Rangel, M.C.

Joseph L. Fisher, M.C.

Martha Keys, M.C.

Abner J. Mikva, M.C.

Sam Gibbons, M.C.

William J. Green, M.C.

Phillip Burton
Chairman

Josiah Reeman
Staff Director

Antony T. Alink
Secretary

Shirley Chisholm
Assistant Secretary

Democratic Caucus

U.S. House of Representatives

FEB 26 1975

As provided in Caucus Rule R10, the following is the Roll Call on the Green-

Wilson Resolution in the Caucus Meeting on February 25, 1975:

	Y	N
A		
Ms. Abzug		
Mr. Adams	X	
" Addabbo	X	
" Albert		X
" Alexander		X
" Ambro	X	
" Anderson		
" Andrews		
" Annunzio		
" Ashley		
" Aspin	X	
" AuCoin		X
B		
Mr. Badillo	X	
" Baldus of Wis.	X	
" Barrett		
" Baucus	X	
" Beard	X	
" Bedell	X	
" Benitez		X
" Bennett	X	
" Bergland		
" Beville		X
" Biaggi	X	
" Bingham	X	
" Blanchard	X	
" Blouin	X	
Mrs. Boggs		X
Mr. Boland of Mass.	X	
" Bolling of Mo.	X	
" Bonker	X	
" Bowen		X
" Brademas		X
" Breaux		
" Breckinridge		X
" Brinkley	X	
" Brodhead	X	
" Brooks		X
" Brown		
Mrs. Burke of Calif.	X	

	Y	N
Mr. Burke of Mass.	X	
" Burleson of Tex.	X	
" Burlison of Mo.	X	
" Burton, John L.	X	
" Burton, Phillip	X	
" Byron		X
C		
Mr. Carney		X
" Carr	X	
" Casey		X
" Chappell		
Mrs. Chisholm	X	
Mr. Clay	X	
Mrs. Collins		
Mr. Conyers	X	
" Corman		X
" Cornell	X	
" Cotter	X	
D		
Mr. D'Amours	X	
" Daniel of Va.		X
" Daniels of N.J.	X	
" Danielson of Calif.	X	
" Davis	X	
" de la Garza		X
" Delaney	X	
" Dellums		X
" de Lugo		X
" Dent of Pa.		X
" Derrick		
" Diggs	X	
" Dingell		X
" Dodd	X	
" Downey of N.Y.	X	
" Downing of Va.		X
" Drinan	X	
" Duncan		X

	Y	N
E		
Mr. Early	X	
" Eckhardt		X
" Edgar	X	
" Edwards	X	
" Eilberg	X	
" English		X
" Evans of Colo.	X	
" Evans of Ind.	X	
" Evins of Tenn.		X
F		
Mr. Fascell	X	
" Fauntroy	X	
" Fisher	X	
" Fithain	X	
" Flood		X
" Florio	X	
" Flowers		X
" Flynt		
" Foley		X
" Ford of Mich.		
" Ford of Tenn.	X	
" Fountain		
" Fraser		
" Fulton		X
" Fuqua		X
G		
Mr. Gaydos	X	
" Giaimo	X	
" Gibbons	X	
" Ginn		X
" Gonzalez		X
" Green	X	

	Y	N
H		
Mr. Haley	X	
" Hall		X
" Hamilton		X
" Hanley		X
" Hannaford		
" Harkin	X	
" Harrington	X	
" Harris	X	
" Hawkins	X	
" Hayes of Ind.	X	
" Hays of Ohio	X	
" Hébert		
" Hechler of W. Va.	X	
" Hefner	X	
" Helstoski	X	
" Henderson		X
" Hicks	X	
" Hightower		X
" Holland		X
Ms. Holtzman	X	
Mr. Howard of N.J.		
" Howe	X	
" Hubbard	X	
" Hughes	X	
" Hungate	X	
I		
Mr. Ichord		
J		
Mr. Jacobs	X	
" Jenrette		X
" Johnson		X
" Jones of Ala.		X
" Jones of N.C.		X
" Jones of Okla.		X
" Jones of Tenn.		X
Miss Jordan		X
K		
Mr. Karth	X	
" Kastenmeier	X	
" Kazen		X
Mrs. Keys	X	
Mr. Koch	X	
" Krebs	X	
" Krueger		X

	Y	N
L		
Mr. LaFalce		X
" Landrum		X
" Leggett	X	
" Lehman	X	
" Levitas		X
" Litton		
" Lloyd of Calif.		X
Mrs. Lloyd of Tenn.		X
Mr. Long of La.		X
" Long of Md.	X	
MC		
Mr. McCormack		X
" McDonald of Ga.		X
" McFall		X
" McHugh	X	
" McKay		X
MAC		
Mr. Macdonald of Mass.		
M		
Mr. Madden of Ind.	X	
" Maguire	X	
" Mahon of Tex.		X
" Mann		X
" Mathis		X
" Matsunaga		X
" Mazzoli		X
" Meeds	X	
" Melcher		X
" Metcalfe		
Mrs. Meyner	X	
Mr. Mezvinsky	X	
" Mikva	X	
" Milford		X
" Miller	X	
" Mills		
" Mineta	X	
" Minish		
Mrs. Mink	X	

	Y	N
N		
Mr. Mitchell	X	
" Moakley	X	
" Moffett	X	
" Mollohan		X
" Montgomery		X
" Moorhead	X	
" Morgan	X	
" Moss		X
" Mottl	X	
" Murphy of Ill.		
" Murphy of N.Y.		X
" Murtha		
O		
Mr. Natcher		X
" Neal	X	
" Nedzi	X	
" Nichols		
" Nix	X	
" Nolan	X	
" Nowak	X	
P		
Mr. Oberstar	X	
" Obey	X	
" O'Hara	X	
" O'Neill		X
" Ottinger	X	
Mr. Passman of La.		X
" Patman of Tex.		X
" Patten of N.J.		
" Patterson of Calif.	X	
" Pattison of N.Y.	X	
" Pepper		X
" Perkins		X
" Pickle		X
" Pike		X
" Poage		X
" Preyer		X
" Price		

	Y	N
R		
Mr. Randall of Mo.	X	
" Rangel of N.Y.	X	
" Rees		X
" Reuss		
" Richmond	X	
" Riegle	X	
" Risenhoover		X
" Roberts		X
" Rodino	X	
" Roe	X	
" Rogers	X	
" Roncalio		X
" Rooney	X	
" Rose	X	
" Rosenthal	X	
" Rostenkowski		
" Roush	X	
" Roybal		
" Runnels		X
" Russo	X	
" Ryan	X	
S		
Mr. St Germain		
" Santini	X	
" Sarbanes	X	
" Satterfield		X
" Scheuer	X	
Mrs. Schroeder	X	
Mr. Seiberling	X	
" Sharp	X	
" Shipley		X
" Sikes	X	
" Simon	X	
" Sisk		
" Slack		X
" Smith		
" Solarz	X	
Mrs. Spellman	X	
Mr. Staggers of W.Va.		
" Stanton	X	
" Stark	X	
" Steed		X
" Stephens		X
" Stokes		
" Stratton		X
" Stuckey		X
" Studds	X	
Mrs. Sullivan	X	
Mr. Symington	X	

	Y	N
T		
Mr. Taylor		X
" Teague		X
" Thompson	X	
" Thornton		X
" Traxler	X	
" Tsongas	X	
U		
Mr. Udall	X	
" Ullman		X
V		
Mr. Van Deerlin	X	
" Vander Veen		X
" Vanik	X	
" Vigorito	X	
W		
Mr. Waggonner		X
" Waxman		
" Weaver	X	
" White		X
" Whitten		X
" Wilson of Calif.	X	
" Wilson of Tex.	X	
" Wirth		X
" Wolff	X	
" Won Pat	X	
" Wright		X
Y		
Mr. Yates	X	
" Yatron	X	
" Young of Ga.	X	
" Young of Tex.		X
Z		
Mr. Zablocki	X	
" Zeferetti	X	

The Green-Wilson resolution was passed by a vote
of 152 yeas to 99 nays.