INTERSTATE: NATURAL GAS - PETROLEUM ALLOCATION H. R. 9524 (HOS)

FOR IMMEDIATE RELEASE

SEPT. 11,1975

In one of the fastest legislative actions in history, the House of Representatives Thursday approved a bill to extend oil price controls until Oct. 31.

Commerce Committee Chairman Harley Staggers of West Virginia introduced the bill Wednesday night following the Senate's action sustaining President Ford's veto of a six-month extension.

Staggers called a meeting of the 43-member Commerce Committee at 11 a.m. Thursday. The panel promptly approved the measure and Staggers rushed the bill to the House Floor where it was unanimously approved at 12:20, just after the opening prayer.

If the Senate goes along, Staggers said the bill will give the President and Congress one last chance to reach an agreement on a national energy policy. Staggers said that if controls are not extended, "the nation's economy could

be demolished by a sudden inflationary surge."

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phoned by phil to W.Va. radio & dailies