INTERSTATE: NATURAL GAS - PETROLEUM EMERGENCY

H.R. 11450 HOS

BUILDERS' SUPPLY ASSOCIATION OF WEST VIRGINIA CHAIRMAN: COMMITTEE ON INTERSTATE AND FOREIGN

COMMERCE

HARLEY O. STAGGERS 2D DISTRICT, WEST VIRGINIA

> HOME ADDRESS: KEYSER, WEST VIRGINIA

Congress of the United States House of Representatives Washington, D.C. 20515

February 28, 1974

Mr. W. B. Parrish Executive Secretary Builders' Supply Association of West Virginia P. O. Box 309 Spencer, West Virginia 25276

Dear Mr. Parrish:

Thank you very much for your communication of recent date with reference to the Emergency Energy Act.

I appreciate hearing from you and am glad to have the benefit of the views of your Association.

Again, thanking you and with every good wish, I am

Sincerely yours,

HARLEY O. STAGGERS



BUILDERS' SUPPLY ASSOCIATION

of West Virginia

FEDERATED WITH THE NATIONAL LUMBER & BUILDING MATERIAL DEALERS ASSOCIATION

P. O. BOX 309 - 343 MARKET STREET - TELEPHONE 304 927-1220 - SPENCER, WEST VIRGINIA 25276

February 5, 1974 FER 7 1974

OFFICERS

TO: ALL MEMBERS OF THE CONGRESS FROM WEST VIRGINIA

Gentlemen:

The imposition of price ceiling on stripper wells and new well production will continue the so called energy crisis.

am not in the oil production business. I have no income, of any kind from oil production but I do live in the middle of production country.

Hundreds of small independent drillers will start drilling if given a price that will make that drilling possible. Steel casing and tubing is in short supply because steel companies can't afford to make it at prices they can now sell at. With a decent price for oil the producer can afford to pay for casing. Marginal, possible low production areas, are not being drilled because producers cannot afford the gamble at the low oil prices.

Apparently some members of the Congress have an idea that any increased price for oil goes, intact, into the producers pocket. Has it occured to them that thousands of jobs are on the line?

The State of West Virginia realizes \$4.34, in B & O Tax for every hundred dollars worth of oil produced.

The royalty owner, in this country invariably the small farm owner, receives 1/8th of every dollars worth of oil produced.

In closing. If the government will get off the oil industrys back and let them produce, and compete, the so called crisis will be only a memory in a few months.

and Parrish Β.

Executive Secretary

This letter is reproduced in order to conserve my time and my secretarys time. If you slow down domestic production of oil our travel expense will be increased so much we can't afford individual letters.

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Joseph Cook Second Vice-President Charleston

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