

News release — from the office of

Congressman Harley O. Staggers

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FOR IMMEDIATE RELEASE

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WASHINGTON- A House-Senate conference committee headed by Rep. Harley Staggers (D-W.Va.) is meeting today in an attempt to reach an agreement on emergency energy legislation.

The big stumbling block is still over the issue of windfall profits for the oil companies. The conferees are trying to break the stalemate that occurred when the administration and oil-state senators refused to agree to a move by Staggers and his House colleagues to limit large ^{oil} ~~oil~~ company profits during the fuel shortage.

Staggers said the conferees would consider "some new approaches" to the problem including price rollbacks in an effort to break the deadlock.

"I'm still determined to prevent the oil companies from reaping lavish profits while the average American is waiting in line to pay more than 50 cents a gallon for gas," Staggers said.

"While the average American is thinking about trading his Ford for a Volkswagon to save fuel," Staggers remarked, "I don't want to see the oil tycoon use his windfall profits to swap his Cadillac for a new Rolls Royce."

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