

HARLEY O. STAGGERS
2D DISTRICT, WEST VIRGINIA

HOME ADDRESS:
KEYSER, WEST VIRGINIA

CHAIRMAN:
COMMITTEE ON
INTERSTATE AND FOREIGN
COMMERCE

Congress of the United States
House of Representatives
Washington, D.C. 20515

March 11, 1974

Mr. Charles O. Hardman
President
Hardman Supply Company
Box 140
Spencer, West Virginia 25276

Dear Mr. Hardman:

Thank you very much for your letter of recent date. I appreciate your writing me relative to the oil and gas industry in West Virginia.

You may be assured I have read your communication with much interest and am glad to have your views with reference to the rollback of crude oil prices.

Again, thanking you and with kind regards, I am

Sincerely yours,

HARLEY O. STAGGERS

SUBSIDIARIES
HARDMAN'S HOME CENTER
SPENCER
RIPLEY
GRANTSVILLE

HARDMAN SUPPLY COMPANY

SUBSIDIARIES
GLENVILLE SUPPLY
GLENVILLE
HARDMAN READY MIX
SPENCER

GENERAL OFFICES

BOX 140

SPENCER, WEST VIRGINIA 25276

PHONE 927-4704

February 6, 1974

FEB 11 1974

Representative Harley O. Staggers
Room 2125
Rayburn Office Building
Washington, D. C. 20515

Dear Congressman Staggers:

I just read an article in the Wall Street Journal concerning a curb on previously exempt oil prices.

The economy of our area is dependent in a large measure on stripper oil and gas production. The price at its present level provides a decent, but not excessive, incentive for additional capital outlay.

The cost of drilling and secondary recovery has risen to a point that had made new development unfeasible; but now that stripper production prices have been raised, this is no longer so.

It seems to me that Congress should examine carefully the plight of the small, independent developer and producer. The nation needs energy and we are prepared to help America become self sufficient. We need your help to provide us the price incentive. It's a sure fact that if it is not profitable it won't be done.

Please do what you can to help us hold the present price structure and tax incentives.

Yours truly,

Charles O. Hardman
Charles O. Hardman
President

COH:gf

