INTERSTATE: NATURAL GAS - PETROLEUM EMERGENCY H.R. 11450 HOS

HARLEY O. STAGGERS
2D DISTRICT, WEST VIRGINIA

HOME ADDRESS: KEYSER, WEST VIRGINIA CHAIRMAN:
COMMITTEE ON
INTERSTATE AND FOREIGN
COMMERCE

PROPST, DILLON S., MRS

Congress of the United States

House of Representatives

Washington, D.C. 20515

January 31, 1974

Mrs. Dillon S. Propst Moyers West Virginia 26813

Dear Mrs. Propst:

This will acknowledge your letter of recent date together with the enclosure. I deeply appreciate your writing me.

From your communication, I have noted with much interest your comments concerning the "energy crisis", and I certainly share your concern with the effect of this crisis on our Nation's economic situation.

As you no doubt know, last week President Nixon recommended to the Senate that the energy bill not be passed and unfortunately the Senate voted accordingly. The House and Senate Conferees have scheduled further meetings. It is my sincere hope that something favorable will work out. I know how important this is to West Virginia and the Nation.

Again, thank you so much for writing. Your very gracious comments in my behalf are deeply appreciated. It is my sincere hope and prayer I shall continue to merit your good words, confidence and support. The friendship of you and yours has meant so much through all the years.

With very best wishes and kind personal regards, I am

Sincerely yours,

HARLEY O. STAGGERS

Jan. 19, 1974 Hon. Harley Staggers Washington, W.E. JAN 22 1974 Mean Mr. Staggers. It is unfair to write to Complain and I have never written to give you praise for the faithful and true representation you have given us all through the past years. I believe with all my heartyou are a just and conscientions represeentative, and I truly want to thank you for your years of service to us. I am a concerned an aut uninformed Ciliner in regard to the energy crisis. Especially the gasoline caisis. We have a small business and sell gasoline. I want to do what is right and am trying to do as the Bresident asks but then I see

articles like the one enclosed and I don't know what to think or do.

I hope that big business has

not taken our se much that all our little husinesses will

Shanks for listening to me.

Shanks for listening to me.

Shase beep information coming our way. I'm going to try to und and study more to be better informed so that I might be a better eitiger of our great country.

May God guide and lead you, as I feel the has in the fast, in your service to us and our nation.

Mrs. Dillon S. Propst Lvirginia

moyers, w. 19. 26813

Mis. Willon Proport

## Independent Oil Well Owner Is Going Broke

Earl Bevins owns several oil the tall, middle-aged man, "is getting rich. But he says he's wrong here somewhere." going broke.

of the business.

"The public is being misled in ground. for my oil is \$3.80 a barrel.

HUNTINGTON, W. Va. (AP) - "What I want to know," said us independent producers." wells and because of the energy why they'll pay the Arabs \$17 and the Cost of Living Council expenses. crisis, everyone thinks he's me \$3.80? There's something regulates the price of crude oil.

crude and the major oil com-there's plenty of untapped oil in panies have bid for Middle East the area and enough in the nation independent crude oil producers. bounds. Who is the recipient of oil, Bevins said he'd be more than to alleviate the energy crisis in a happy to sell his wells and get out few months, if the producers Bevins said. "In fact, I'm selling

oil producers," he said as he dependent producers in this the investment capital for such pulled out a wad of receipts. "The area," he said, "and we're in a high-risk ventures has been price of gasoline is going out of closed market. Ashland Oil has drying up while drilling costs sight and I read in the the only large refinery in this continue to go up almost daily." newspapers that Ashland Oil bid area and they set the price. If Bevins said the price of crude \$17.40 a barrel in Iran but all I get anybody's getting rich these days oil in this country has not kept

rong here somewhere."

But he added that, as of last January of 1973 for \$3.20 a Bevins said he owns several Friday, Ashland was given barrel," he said, "and in the past Although the Cost of Living wells in Eastern Kentucky and permission to pay \$10 a barrel for year I've gotten an increase of 60 Council has granted a 23 per cent has a part interest in several new and stripper oil developed cents a barrel while the public increase in the price of domestic others in West Virginia. He said domestically and indicated that daily sees news stories of crude could serve as an incentive for oil prices rising by leaps and

"Nobody's drilling anymore," could afford to bring it out of the my drilling equipment. Since somebody who wants some oil Congress cut the depletion wells, I'll be glad to sell them the case of us independent crude "There's about 80 of us in-allowance five or six years ago, some."

it's the major oil companies, not pace with foreign prices or with

inflationary price and cost hikes An Ashland Oil spokesman said affecting his business and living

"I sold Eastern Kentucky oil in this price increase?"

Bevins added: "If you know